

Borrower Disclosures in Brokered Transactions

Thank you for choosing us as your mortgage broker in connection with your loan application for the property located at:

In order to continue, we are required to give you the following disclosures on behalf of the lender to whom we have submitted your loan application ("Lender").

Appraisal and Automated Valuation Model Notice

Lender may order an appraisal to determine the property's value and charge you for this appraisal. At your request, Lender will promptly give you a copy of any appraisal, even if your loan does not close. Please let us know if you would like a copy of your appraisal, and we will pass that request along to Lender. You can pay for an additional appraisal for your own use at your own cost. By signing this form, you waive the right to receive a copy of the appraisal or other written valuation within the time required by ECOA section 1002.14(a)(1). Should there be a clerical revision, meaning no material change in methodology or any change in the appraised value, on the existing appraisal or other written valuation, you waive your right to an updated copy of the appraisal/valuation within the time required by section 1002.14(a)(1). You understand that you need not waive this right, but that declining not to waive this right could delay the closing of the loan.

Consent to Run Background Report

In order to fully evaluate your mortgage application, Lender needs to run a background report on you. By signing below, you authorize Lender to obtain a background report from a third party provider and/or consumer reporting agency in connection with this loan application. Lender may use any such background report to authenticate your identity, to make credit decisions, and for other credit purposes related to applications for credit I (or the entity I represent in this transaction) submit(s) within the next ninety (90) days. I also authorize Lender to obtain background reports at various times during the term of the loan in connection with the servicing, monitoring, collection or enforcement of the loan, and any other permissible purpose allowed by the Fair Credit Reporting Act.

Agreed and acknowledged:

Borrower

Signature Date

Name

Title (if applicable)

Co-Borrower (if applicable)

Signature Date

Name

Title (if applicable)